

1.



Student Finance

Parent and Carers

Schools and Colleges Liaison Team



2.

Student Finance

- Student Finance England
- How to Apply
- NHS Funding
- Bursaries, Scholarships and Student Perks
- Budgeting
- Key Dates



3.

Student Finance England

- Students starting university in September 2026 are on **PLAN 5**.
- Loans are provided by Student Finance England (SFE) on behalf of UK government
- Tuition Fee Loans and Maintenance Loans available for Home/Settled EU students*
- Depending on your circumstances they could also get extra financial help while they study.
- Taking out a student loan does not affect their credit rating or yours!

*EU nationals must have 'settled' or 'pre-settled' status under the EU settlement scheme to get Student Finance for courses starting on or after 1 August 2021.

4.

Tuition Fees



The University of Northampton's tuition fees for 'Home' and EU students in **2026/27** are:

- £9,790 full-time undergraduate BA/BSc course*
- £9,790 full-time undergraduate HND/ Foundation Degree course*
- £5,760 Foundation Framework (as part of a 4 year programme)*

*2026/27 figures, subject to parliamentary approval



5.

Tuition Fees Explained

- Students do not have to pay fees up front and the loan is not based on household income.
- This is paid directly to the University.
- Tuition fees are payable for each year of the course and are subject to change in future academic years due to annual inflationary rise.



6.

Maintenance Loan

- Available to help towards living and course costs
- Partially means tested on household income
- Paid into the student's bank account in three instalments over the academic year
- Students will need to re-apply for their funding for each year of their course

Full-time Student	Maintenance Loan
Living at home	Up to £9,118* Min. £4,013
Living away from home, outside London	Up to £10,830* Min. £5,048
Living away from home, studying in London	Up to £14,135* Min. £7,039

*2026/27 figures.

7.

Maintenance Loan

Household Income	Living at Home	Living Away from Home
£25,000	£9,118	£10,830
£35,000	£7,589	£9,285
£45,000	£6,060	£7,739
£55,000	£4,531	£6,194
£60,000	£4,013	£5,421
£63,000	£4,013	£5,048

8.

Household Income

SFE will need details of a student's parents' or other sponsor's household (taxable) income and National Insurance numbers.

Taxable earned income includes:

- wages, salaries, tips, and other taxable employee pay
- long-term disability benefits received prior to minimum retirement age
- net earnings from self-employment

Taxable unearned income includes:

- interest from savings (only the annual summary is required)
- benefits and pensions
- rent from property or a room

9.

Household Income

- Income information taken from previous tax year (2024/25)
 - 'Current Year Income Assessment' available if income has changed by 15% or more
- No need to provide income information for non-means tested route
 - Only advised for household incomes of over £65,000
- For separated/divorced parents, household income is assessed on the parent that the student is financially dependent on
- Provide details of any other child dependents

10.

Repayments – Plan 5



- Repayment is 9% on any earnings above the £25,000 threshold
- If earnings fall below £25,000 a year, repayments are suspended.
- Any outstanding balance is cleared after 40 years.
- Interest Rates: RPI

11. Repayments - Plan 5 Example

- Yearly Salary: £32,000
- Monthly gross salary: £2,667
- Monthly threshold for repayments: £2,083
- Amount over threshold: $(£2,667 - £2,083) = £584$
- 9% of £584 = **monthly repayment of £53**

Example Payslip

Employee No.	Employee			Date	National Insurance No.	
001	Beatrice Borbon			25-Sep-2018	AA 12 34 56 Z	
Payments	Units	Rate	Amount	Deductions	Amount	
Basic Pay			£2625.00	Income Tax	£331.00	
Total Payments			£2625.00	National Insurance	£227.61	
				Student Loan	£46.00	
				Total Deductions	£604.61	
Beatrice Borbon 38 Finsbury Square London EC2A 1PX			Totals This Period		Totals Year To Date	
			Total Payments	£2625.00	Taxable Gross Pay	£5250.00
			Total Deductions	£604.61	Income Tax	£662.00
					Employee NIC	£455.22
				Employer NIC	£724.50	

Net Pay

£2,020.39

13.

Additional Allowances

Students with children, adult dependants, childcare and/or disabilities may be entitled to apply for additional non-repayable allowances from Student Finance England:

- Parents' Learning Allowance (up to £2,024)
- Childcare Grant (up to £342.24 per week)
- Adult Dependents Grant (up to £3,545)
- Disabled Students' Allowance (up to £27,783)

www.gov.uk/student-finance/extra-help

*2026/27 figures



14.

How to apply

**Apply as
soon as
possible**

- Applications will open soon, for courses starting Sept 2026.
- Applications made online by the student at: www.gov.uk/student-finance
- Parents/ Carers will be emailed a link within 24 hours of the student submitting their application.
- Assessments can take approx. 6 - 8 weeks.
- Before starting an application, have the following to hand:
 - Valid Passport or Birth Certificate
 - University and course details (You do not need a confirmed place)
 - Bank account details and National Insurance number
- Apply by 31 May to ensure funding is paid on time.

Bursaries and Scholarships

- A bursary is a non-repayable grant from the university you choose to study at, usually based on financial need
- Scholarships are similar, but usually based on ability/achievement
- Do your research – offers will vary widely between universities but there is likely to be generous funding available
- Share your details with the university!

- ✓ International Students
- ✓ Care Leavers
- ✓ Young Adult Carers
- ✓ Low Incomes
- ✓ Disabilities

16.

NHS Funding

Additional support will be made available through the NHS Learning Support Fund:

- A guaranteed £5000 per year to help with living costs
- Additional funding of up to £3000 available for eligible students
- Funds will not need to be repaid



17.

Student Perks

Included in tuition fees to provide financial support:



- Brand new laptop
- Full access to Office365 (Word, PowerPoint, Excel)
- All essential reading is available from our library
- Travel & accommodation funded for compulsory course trips
- All Sports Clubs and Societies are free to join
- Discounted gym memberships @ Trilogy Leisure
- **Northampton Employment Promise**
 - Help with making money after you leave university.
- Plus more! See our website for details: northampton.ac.uk/laptops-trips-and-internships

18.

Other sources of Income

- Part-time work
- Student Ambassador/Campus jobs
- Parental contributions
- Government/Local Authority funding

Managing your money:

- Student Bank accounts
- <https://www.whatuni.com/money/ug-student-budget-calculator/>

Provider	Interest-free overdraft	Example Incentives
NatWest	Up to £3,250	4 year Tastecard
Santander	Up to £2,000	4 year 16-25 Railcard

19.

Key Dates

<u>Date</u>	<u>Details</u>
Early 2026	Prepare documents (Passport / Birth Certificate)
	Register and begin the application
March – May 2026	Student: Submit application
	Parent/Carer: Submit supporting household income information*
End May 2026	Deadline to ensure funding paid on time
Summer 2026	Apply for NHS funding*
	Open Student Bank Account
	Apply for scholarships and bursaries*
September 2026	Enrolment: Bring SFE documents
	Consider Part-time work options*

*if applicable

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Further Information

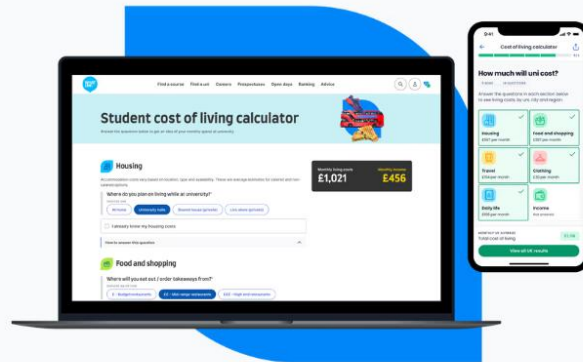
- Student Finance England Helpline: 0300 100 0607
- There is also a student finance calculator available at www.gov.uk/student-finance-calculator
- University financial guidance money@northampton.ac.uk and scholarships teams
- UCAS budget calculator: www.ucas.com/ucas/undergraduate/finance-and-support/budget-calculator



Student Budget Calculator

Student cost of living calculator

Powered by Whatuni



Get real about your uni living costs

Avoid the guesswork of university living costs with our new calculator. From accommodation to bills, it breaks down all the costs to help you plan your budget with confidence.

Calculate my budget now →

- <https://www.whatuni.com/money/ug-student-budget-calculator/>

23.

Any Questions?



Sign up to our Parent Newsletter!

UoN
University of Northampton

